GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:417
ANSWERED ON:24.08.2005
BANKING FUNCTIONS IN POST OFFICES
Ajaya Kumar Shri S.;Majhi Shri Parsuram

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Department of Posts proposes to start its ATM network;

(b) if so, the details thereof;

(c) the target set for 2005-06;

(d) whether the services would be provided in the rural areas also;

(e) if so, the details thereof;

(f) whether the Government plans to convert the post offices into post Banks by entrusting them with banking functions; and

(g) if so, by when the decision is likely to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) to (e) The proposal for providing ATM access to the customers of Post Office Saving Bank is in a conceptual stage and details are yet to be worked out.

(f) The proposal for creating a Post Bank with banking functions is also in a conceptual stage and the proposal is yet to be firmed up.

(g) In view of reply to (f) above, it is not possible to indicate any definite time frame in this regard.